



"This Credit Union is federally insured by the National Credit Union Administration"
(Accounts insured up to \$250,000)

DIVIDEND NEWS

The Board of Directors declared dividends for the quarter ending June 30, 2015. Dividends will be credited to your account on July 1, 2015.

			APY
	Up	to	\$ 20,000.00
Share	\$ 20,000.01	to	\$ 40,000.00
Balance	\$ 40,000.01	to	\$ 100,000.00
	\$ 100,000.01	and more	
			0.10%
			0.20%
			0.30%
			0.40%

Share Draft	0.10%
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Certificates	1 year	0.50%
	2 year	0.65%

IRA Share Account		0.65%
IRA Certificate	1 year	1.00%
	NEW 2 year	1.25%

All certificates require a minimum balance of \$500.00.

*All rates expressed as Annual Percentage Yield & subject to change.
Please call for current rates.

Have you registered on the website?

WWW.SCHOFIELDFCU.ORG



Download our APP on iTunes or Google Play now!

Learn how to "Simplify Your Life" with the FREE Bill Pay Service, view the demo at www.schofieldfcu.org.
(You must have a SFCU Checking Account.)



Auto Discounts and Benefits from Farmers Insurance

At Farmers Insurance Hawaii, our goal is simple - to provide you the best protection and coverage with the most savings possible. To help you save, we offer these discounts and benefits:

- **Farmers Group Discounts:** We offer special group discounts to members of over 200 groups in Hawaii, such as unions, professional and employer groups, credit unions, and community organizations. Save with Farmers using your group affiliation.
- **Farmers Drive Safe Discounts:** We reward you for claims-free driving, starting with your first year of safe driving up to six years. The longer you drive safely, the more you save. Be a safe driver and save with Farmers.
- **Farmers Deductible Waiver:** If you are in an accident with another Farmers Insurance Hawaii policyholder, we'll waive your deductible up to \$500. It pays to be part of the Farmers' ohana.
- **Farmers Emergency Roadside Service:** Sign up for our emergency roadside service, and rest assured that help is only a phone call away. Now that's the Farmers' way to save for only \$0.83* per month. (*per vehicle, per 6-month policy)
- **Farmers Anti-Theft Discount:** If your vehicle is equipped with eligible anti-theft devices, you qualify for the Farmers anti-theft discount on your collision coverage.
- **Farmers Anti-Lock Brake Discount:** If your vehicle is equipped with a factory-installed anti-lock braking system, you qualify for the Farmers anti-lock brake discount.
- **Farmers Auto and Home Discount:** When you purchase our auto and homeowners insurance, you are eligible for a multi-policy discount on your homeowners policy. Enjoy the savings and peace of mind with Farmers.

At Farmers Insurance Hawaii, we save you money, so you can use it on the things that matter most! Call us at 1-800-549-7029.

Be a Volunteer

Elections of Officials for your Credit Union's Board of Directors will be held during the month of March 2016. Any member 18 or more years of age, desiring to seek election to a two-year term as a Director please submit "cut-out" below to President, Schofield FCU, P.O. Box 860669, Wahiawa, Hawaii 96786. Applications must be received no later than September 30, 2015.

Name: _____

Account Number: _____

Phone Number: _____

Please enter my name as a candidate for Election to the Board of Directors of the Schofield Federal Credit Union. I understand that this is a volunteer position for a two-year term of office.

LOAN SPECIALS

The Board of Directors has approved **low interest rates** for our members for the 3rd quarter. Call 624-9884 for loan specials.

Let us help with your loan needs.

CONSUMER LOANS & BILL CONSOLIDATION LOANS

Summer Loan Special

As low as 1.50% APR*



Apply for a PRE-APPROVAL to help you find that car.

Knowing how much you can borrow will help save time as you shop for that car-Be ahead of the game -Call 624-9884



Receive a \$100 VISA Gift Card

**Let us finance your
AUTOMOBILE LOAN**



NEW car loans rates as low as 1.75% APR*

USED car loans rates as low as 2.25% APR*

If you purchased a 2014 automobile last year or this year and paying a higher rate than the NEW car rate, we may save you money by **refinancing** your loan with us.

** Offer expires September 30, 2015*

**Refinancing of existing Schofield FCU loans are not eligible.*

HOME EQUITY LINE OF CREDIT LOANS

1.00% APR

(Special Promotional Rate)

- Limits up to \$250,000
- NEW HELOCs only
- (Current Variable Rate 4.25% APR*)
- Fixed until July 1, 2016
- Initial Advance \$10,000



Variable rate feature and the annual percentage rate and minimum payment can change semi-annually on January 1st and July 1st. The maximum interest rate that can apply during this plan is 18% APR. No closing costs in most cases.*

The Home Equity Line of Credit can be used for home improvement, vacation, education and interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) Another advantage of a Home Equity Line of Credit is that you can borrow only what you need at any given time, leaving a "reserve" of credit for the future.

**All interest rates are expressed as Annual Percentage Rate (APR)*

All loans subject to loan approval. All Credit Union loan programs, rates, terms and conditions are subject to change without notice.

**Conventional Mortgage Loan
financing** now available.

Call us at 624-9884 for more information.

We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



How is a Credit Union Different than a Bank?

In the United States, credit unions are not-for-profit organizations that exist to serve their members rather than to maximize corporate profits. Like banks, credit unions accept deposits, make loans, and provide a wide array of other financial services. But as member-owned institutions, credit unions focus on providing a safe place to save and borrow at reasonable rates. Unlike banks, credit unions return surplus income to their members in the form of dividends.

Favorable Rates and Customer Service



Fees and loan rates at credit unions are generally lower, while deposit dividend and interest rates are generally higher than banks and other for-profit institutions. Credit unions are democratically operated by its members (those joining the credit union), allowing account holders an equal say in how the credit union is operated, regardless of how much they have on deposit at the credit union.

Membership Access



The credit union's Board of Directors, who are elected by the members, decide who the credit union will serve. In order to join a credit union, potential members must be part of a field of membership, which is typically based on one's employment, community, or membership in an association or organization. As credit unions serve members of modest means, many will actively expand their field of membership to serve other select groups and/or geographic areas when identified as needing access to affordable financial services. Credit unions designated low-income predominately focus on providing financial services at reasonable rates in areas that are often underserved or unserved by banks.

NCUA Share Insurance Coverage



Federally insured credit unions are insured by the National Share Insurance Fund (NCUSIF). The NCUSIF is operated by the National Credit Union Administration (NCUA), a federal government agency, backed by the full faith and credit of the United States government. The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 increased the maximum share insurance coverage at all federally insured credit unions to \$250,000. Account balances in excess of \$250,000 at a federally insured credit union can be fully insured if properly structured. For additional information on NCUA's share insurance coverage, see Share Insurance Coverage.

HOLIDAY SCHEDULE

Credit Union observes all State & Federal Holidays

July	03, 2015	Friday	Independence Day
August	21, 2015	Friday	Statehood Day
Sept	07, 2015	Monday	Labor Day
Oct	10, 2015	Monday	Discoverers Day

**Save
The
Date**

64th Annual Meeting

Date: **Saturday, March 12, 2016**
LUNCHEON 10:30 am
Place: Hale Koa Hotel - Waikiki
Cost: To be determined